



MyNavy Financial Literacy Application

Updated 2024



An official U.S. Navy mobile application produced by MyNavy HR IT Solutions

What is the MyNavy Financial Literacy App?

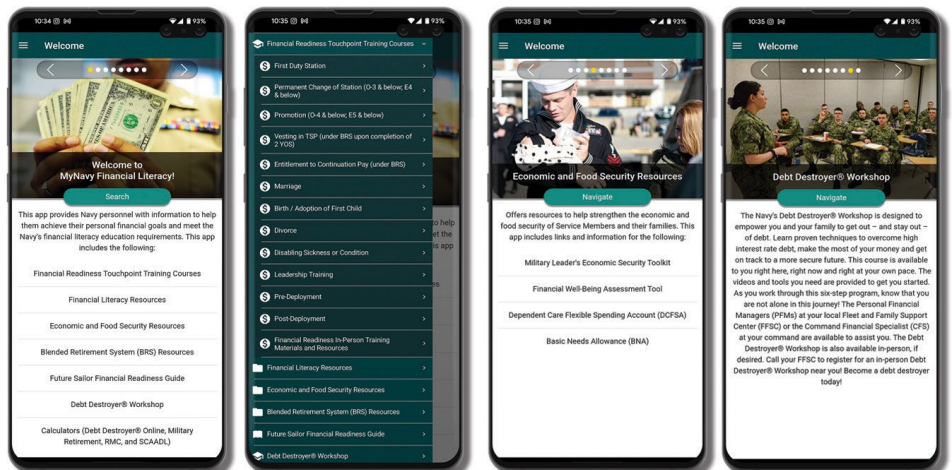


Revised for 2024, the MyNavy Financial Literacy application provides Navy personnel with information to help them achieve their personal financial goals. This app allows Service members and their families to access financial literacy resources and training anywhere, anytime via their mobile devices.

This app supports the financial literacy training required of Navy personnel by the National Defense Authorization Act and the Department of Defense. It provides financial readiness touchpoint courses and a collection of in-app and online resources.

The application is divided into the following sections for ease of use:

- ✓ **Financial Readiness Touchpoint Training Courses** – offers access to twelve mandatory courses and allows Service members to submit course completion certificates to their Electronic Training Jacket (ETJ).
- ✓ **Financial Literacy Resources** – includes a link to the MilSpouse Money Mission, information on Banking and Financial Management, Consumer Awareness, Car Buying Basics, Spending Plans, Credit and Debt, Investments and Thrift Savings Plan (TSP), and Insurance.
- ✓ **Economic and Food Security Resources** - offers resources to help strengthen the economic and food security of Sailors and their families. Includes links to the Military Leader's Economic Security Toolkit and Financial Well-Being Assessment Tool and information on the Dependent Care Flexible Spending Account and Basic Needs Allowance.
- ✓ **Blended Retirement System (BRS) Resources** – offers various types of info and links and provides information about the Navy Standard Integrated Personnel System (NSIPS), where Sailors can view BRS status and elect Continuation Pay.
- ✓ **Future Sailor Financial Readiness Guide** – helps future Sailors and military spouses financially prepare before leaving for Boot Camp.
- ✓ **Debt Destroyer® Workshop** – offers proven techniques to overcome high interest debt and get on track to a more secure financial future.
- ✓ **Calculators** – provides a link to the Debt Destroyer® Online Calculator, a comparison between the various retirement plans, and estimates a Sailor's retirement benefits.



Learn more & download the app here: applocker.navy.mil

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